

NOBINA EUROPE INTERIM REPORT MARCH – MAY 2014

PARENT COMPANY'S CASH FLOW STATEMENT

	<i>Quarter</i>		<i>Full year</i>
	<i>March–May 14</i>	<i>March–May 13</i>	<i>March 13–Feb 14</i>
<i>SEK million</i>			
Cash flow from operations			
Earnings after financial items	1	21	102
Adjustments for items not included in cash flow	3	-21	-106
Cash flow from operations before changes in working capital	4	0	-4
Cash flow from changes in working capital			
Change in operating receivables	-6	26	59
Change in operating liabilities	-5	39	-134
Total change in working capital	-11	65	-75
Received interest income	2	-	8
Tax paid	-	-	-
Cash flow from operations	-5	65	-71
Cash flow from investing activities			
Change in restricted bank accounts	-468	-	-45
Investments in land, vehicles, equipment tools fixtures and fittings, excl. financial leases	-25	-	-
Sale of subsidiary shares	32	-	-
Sales of buildings and land, vehicles, equipment tools fixtures and fittings	-	-	-
Cash flow from investing activities	-461	-	-45
Cash flow from financing activities			
Shareholders' contribution received/Group	-	-	-14
Borrowings with Group companies	-82	-15	446
New borrowing	483	-	-
Borrowing expenses	-15	-	-
Interest paid	-29	-31	-83
Cash flow from financing activities	357	-46	349
Cash flow for the period	-109	19	233
Cash and cash equivalents at beginning of period	233	0	0
Cash flow for the period	-109	19	233
Cash and cash equivalents at end of period	124	19	233