

## **Proposal on principles for nomination committee**

The nomination committee proposes that the Meeting resolves that the Company shall have a nomination committee consisting of one representative of each of the three largest shareholders on the basis of the number of votes held as well as the chairman of the board of directors. The so largest shareholders shall be determined on the basis of the shareholding statistics provided by Euroclear Sweden AB on the last banking day in September 2018 and they will be contacted as soon as reasonably practicable thereafter by the Company. In the event that any of the three largest shareholders decides to abstain from the right to appoint a representative to the nomination committee, this right shall transfer to the shareholder that has the next largest shareholding on the aforementioned date. The names of the members of the nomination committee and of the shareholders they represent shall be made public no later than six months prior to the annual general meeting. The mandate period of the nomination committee shall extend until the next nomination committee is appointed. If the members of the nomination committee do not agree otherwise, the member representing the largest shareholder on the basis of the number of votes held shall be appointed as chairman of the nomination committee. The chairman of the board of directors shall convene the first meeting of the nomination committee. In the event that a shareholder who has appointed a member ceases to be one of the three largest shareholders during the mandate period of the nomination committee, the appointed member shall resign and be replaced by a new member in accordance with the above procedures. However, unless there is specific reason, no changes shall occur in the composition of the nomination committee if only minor changes in ownership have occurred or if changes occur later than two months prior to the annual general meeting. A shareholder, which has appointed a member of the nomination committee, has the right to dismiss the member so appointed and appoint a new member. Changes in the composition of the nomination committee shall be made public on the Company's website.

The nomination committee shall prepare and submit proposals to the general meeting on: the chairman of the meeting, members of the board of directors, chairman of the board of directors, fees to the board of directors as well as remuneration for committee work (if any), auditor and auditor fees. Furthermore, the nomination committee shall prepare and submit proposals to the general meeting on principles for the composition of the nomination committee.

The nomination committee shall perform its duties in accordance with the Swedish Corporate Governance Code. At the request of the nomination committee, the Company shall provide personnel resources, such as a secretarial function in the nomination committee, to facilitate its work. If and as required, the Company shall also reimburse the nomination committee for reasonable costs for external consultants that the nomination committee considers necessary for it to be able to fulfil its duties.

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